

July 5, 2012

Announcement regarding the acquisition of copyright and sales/distribution rights for Devil's Third.

To all our fans and members of the industry, we greatly appreciate your support.

Valhalla Game Studios would like to announce that after negotiations with THQ Inc. (NASDAQ: THQI), and with their generous cooperation, both parties have reached an agreement whereupon all rights related to the Devil's Third project, including development and distribution rights, have been transferred in full from THQ to Valhalla Game Studios.

In addition to the home console and PC versions, we at Valhalla Game Studios intend to bring the Devil's Third universe to a wide range of digital devices. We are also looking beyond the boundaries of video games and plan to work with other various forms of media, including manga, novels, animation and film, to create a blockbuster franchise.

We will continue to do our best to fulfill your expectations, and we sincerely hope for your continued encouragement and support.

Valhalla Game Studios Co., Ltd.  
CEO Satoshi Kanematsu