



Valhalla Game Studios Ltd.

To whom it may concern:

22th, June, 2016

Valhalla Game Studios Ltd.

CEO, Satoshi Kanematsu

Announcement on Business Alliance with YUMESHIN HOLDINGS CO., LTD. and YUME TECHNOLOGY CO., LTD.

On 22th, June, 2016, Valhalla Game Studios (“Company”), at Tsukishima Chuo-ku, Tokyo, represented by CEO:Satoshi Kanematsu, entered into Business Alliance Agreement with YUMESHIN HOLDINGS CO., LTD. (“YUMESHIN”) at Marunouchi Chiyoda-ku, Tokyo, represented by CEO: Daio Sato, and YUME TECHNOLOGY CO., LTD.(“YUME TECHNOLOGY”), a subsidiary of YUMESHIN, which operates the IT engineers outsourcing business, at Oosaki, Shinagawa-ku, Tokyo, represented by CEO: Saichirou Motoyama, as follows:

1. History

Since established in 2008, Company has been developing unique video games with high quality mainly for PC and home video game console. Company has become one of affiliate companies of Valhalla Game Studios International Ltd., located in Vancouver, Canada, now preparing for its global launch.

YUMESHIN has been focusing on facilities management and outsourcing drafters for more than 20 years since they started their architectural engineer dispatch business in 1990, and providing a breath of fresh air to the construction industry in Japan. YUMESHIN was listed on the Hercules (currently called JASDAQ) Securities Exchange in 2003.

YUME TECHNOLOGY has been leading the industry as an innovator of outsourcing business of IT engineers such as programmers and system engineers since established in 1998. YUME TECHNOLOGY has been listed on JASDAQ Securities Exchange as well since 2005.

Sharing similar corporate culture that respects engineers and the need of their training in common, Company, and YUMESHIN and YUME TECHNOLOGY believe much of an advantage will be gained by merging the strength of each company and have agreed to the business alliance described below:

2. Details

- ① Company provides YUMESHIN and YUME TECHNOLOGY the place of training and development, and know-how for training engineers familiar with game development related technologies.
- ② YUMESHIN and YUME TECHNOLOGY dispatch engineers to be required for the development of technologies to Company.

3. Benefit

- ① Company will be able to consistently acquire topnotch engineers it needs due to this alliance. It will bring a big benefit since securing capable engineers is imperative and the greatest challenge as well for the development of quality games.
- ② Through this alliance, it becomes possible for YUMESHIN and YUME TECHNOLOGY to dispatch and train engineers well familiar with development technologies who are likely to be increased more and more in game related industry in the future. They are planning to newly launch various game related businesses.

Company and YUMESHIN and YUME TECHNOLOGY will push their business forward by eying the possibility of increasing the mutual added values and future joint-venture in the game related industry through this alliance.

4. Business Partners – Resume:

Name	YUMESHIN HOLDINGS CO., LTD.	YUME TECHNOLOGY CO., LTD.
Address	Marunouchi Eiraku Bldg., 22F, 1 Chome 4-1 Marunouchi, Chiyoda-ku, Tokyo	1-20-3 Oosaki, Shinagawa-ku, Tokyo
Name & Title of Representative	CEO : Daio Sato	CEO : Saichirou Motoyama
Description of Business	Architectural Engineer Dispatch Business	Engineer Outsourcing Business, etc.
Capital Fund	¥805,140,000	¥1,096,145,600
Date of Foundation	28, Jan, 1980	13, July, 1989
Securities Code	JASDAQ 2362	JASDAQ 2458
Website	http://www.yumeshin.co.jp	https://www.yume-tec.co.jp/index.html

5. Dates

Date of Contract	22th, June, 2016
Effective Date of Alliance	22th, June, 2016

〈Contact〉

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